



UNIBAIL-RODAMCO-WESTFIELD

**UNIBAIL-RODAMCO SE**

*Société Européenne à Directoire et Conseil de surveillance* with a share capital of €691,857,115  
Registered office: 7 place du Chancelier Adenauer – 75016 PARIS  
682 024 096 RCS PARIS  
(the “**Company**”)

**NOTICE**

To the holders of the net share settled Bonds convertible into new shares and/or exchangeable for existing shares for an amount of €499,999,856.94 with redemption date on July 1, 2021 issued on  
June 25, 2014  
ISIN: FR0011521673

(the “**2014 ORNANES**”, or the “**Bonds**” and individually a “**Bond**”)

In accordance with section 4, paragraph 4.9.5, “*Information sur les valeurs mobilières devant être offertes et admises aux négociations sur le marché réglementé d'Euronext à Paris*” of the “*note d’opération*” relating to the 2014 ORNANES that was approved by the *Autorité des Marchés Financiers* under No. 14-296 on June 17, 2014 (the “**Prospectus**”), the 2014 ORNANES holders (the “**Bondholders**”, and individually, a “**Bondholder**”) are informed that they may, at their discretion, request the early redemption in cash on July 1, 2019 of the 2014 ORNANES they hold.

In the event that a Bondholder exercises the early redemption option:

- the amount of the early redemption will be €288.06 per Bond, corresponding to the par value of a Bond;
- the Bondholder seeking early redemption of all or part of its Bonds must make such request to the financial intermediary on whose books the Bonds are held, which will then notify the Centralizing Agent (see paragraph 5.4.2 (“*Intermédiaire(s) chargé(s) du service titres des Obligations et du service financier/Agent de Calcul/Agent Centralisateur*”) of the Prospectus);
- any request for early redemption of the Bonds and the corresponding Bonds must be received by the Centralizing Agent at least 25 trading days before July 1, 2019 at the latest at 5:00 p.m. Paris time, *i.e.* May 27, 2019 at 5:00 p.m. Paris time;
- once presented to the financial intermediary on whose books the Bonds are held, the early redemption request will be irrevocable and the Company will be required to redeem all Bonds referred to in each request submitted under the above conditions.

**For any additional information on this notice, in addition to the Company, you may contact:**

**BNP PARIBAS SECURITIES SERVICES** :

Email: PARIS.BP2S.OST.DOM.GIS@bnpparibas.com