



## UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, July 5, 2019

Press release

### **Unibail-Rodamco-Westfield announces an adjustment to the rights of the 2014 ORNANE and 2015 ORNANE holders as of July 5, 2019**

Following the distribution of a final dividend of €5.40 per stapled share on July 5, 2019, the new ORNANE Conversion Rates from that date will be:

2014 ORNANE bonds (FR0011521673) (*Article 4.16.7(a)(11) of the prospectus reviewed by the "Autorité des Marchés Financiers" on June 17, 2014, under number 14-296*): 1.24.

2015 ORNANE bonds (FR0012658094) (*Article 4.16.7(a)(11) of the prospectus reviewed by the "Autorité des Marchés Financiers" on April 8, 2015, under number 15-144*): 1.02.

In accordance with contract provisions, the new Conversion Rates have been calculated on the basis of the Unibail-Rodamco-Westfield volume-weighted average price of the stapled shares (FR0013326246) disclosed by Euronext for the three trading days preceding the ex-date of July 3, 2019 (*i.e.* on June 28, July 1 and 2, 2019).

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#### **About Unibail-Rodamco-Westfield**

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations, with a portfolio valued at €65.2 Bn as at December 31, 2018, of which 87% in retail, 6% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 92 shopping centres, including 55 flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has a development pipeline of €11.9 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

For more information, please visit [www.urw.com](http://www.urw.com)

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Access the URW 2018 report at <https://report.urw.com/2018/>