



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, September 9, 2019

Press release

Unibail-Rodamco-Westfield appoints Scott Parsons as Regional Managing Director, UK and Italy

Unibail-Rodamco-Westfield (URW) is pleased to announce the appointment of Scott Parsons as Regional Managing Director, UK and Italy.

Scott will take up the position on November 13, reporting to Michel Dessolain, Chief Operating Officer Europe of URW. He will be responsible for the Group's asset portfolio and development projects in the UK and Italy, building on the success of URW's two UK flagship destinations, Westfield London and Westfield Stratford City. He brings over 25 years of investment, finance and operations experience in real estate and a strong track record of leading large developments within retail, as well as managing a diverse portfolio including theatres, cinemas, leisure and residential.

Michel Dessolain, Chief Operating Officer Europe, URW said: *"As Regional Managing Director, Scott will be part of our growth story against the backdrop of a rapidly changing industry, particularly in the UK. We have the best assets and the best teams to deliver success and are delighted that Scott will lead our UK and Italy business. His experience is of significant value to the Group as we increase our focus on densification and mixed-use developments. We are happy to welcome Scott within URW and look forward to writing this new chapter together"*.

Scott's most recent position was Managing Director, Retail Portfolio at Land Securities Group Plc. Prior to this, he served as President of European Real Estate at Brookfield Asset Management Inc. Scott also spent 10 years at GE Capital Real Estate, where he led the UK Business Development team.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of Flagship destinations, with a portfolio valued at €65.0 Bn as at June 30, 2019, of which 86% in retail, 7% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 92 shopping centres, including 55 Flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has a development pipeline of €10.3 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

For more information, please visit www.urw.com

Visit our Media Library at <https://mediacentre.urw.com>

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Access the URW 2018 report at <https://report.urw.com/2018/>
