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Press release

Unibail-Rodamco-Westfield scored "A" for Climate Action

For the second year in a row, Unibail-Rodamco-Westfield has been highlighted as a global leader on corporate climate transparency and action by environmental impact non-profit Carbon Disclosure Project (CDP), achieving a score of "A", the highest in the CDP Climate Change assessment, for its 2019 climate change response.

For the Group, this top grade is another signal of the relevance and strength of its CSR Strategy and a recognition of its commitment for climate.

Better Places 2030 was launched in 2016. Its main objective was to reduce the Group's carbon emissions by -50% by 2030¹. With this strategy, the Group became the first listed real estate company to address, in addition to its own direct emissions, the various indirect emissions resulting from construction works, tenant energy consumption and transportation of visitors to access its assets. In addition, Better Places 2030 now tackles new challenges such as responsible consumption and the circular economy. CSR is also instrumental in the Group's HR strategy, through an increased commitment to diversity and inclusion.

The Group's CSR strategy, actions and results are regularly assessed by analysts, researchers, investors and third-party certification bodies that rank Unibail-Rodamco-Westfield as one of the most sustainable companies in the industry.

CDP is an international non-profit that monitors and encourages companies and governments in their efforts to reduce greenhouse gas emissions, safeguard water resources and protect forests. The Climate Change "A List" is published by CDP each year, alongside similar lists for leadership on protecting forests and water security. CDP assesses companies on the comprehensiveness of their disclosure, their awareness and management of environmental risks and their demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets.

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1 in comparison with 2015 figures



About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship destinations, with a portfolio valued at €65.0 Bn as at June 30, 2019, of which 86% in retail, 7% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 92 shopping centres, including 55 flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has a development pipeline of €10.3 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

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