Paris, Amsterdam, Sydney, May 30, 2018

Press release

Schemes of Arrangement for Westfield acquisition become effective

Westfield Corporation ("Westfield") has announced that the Schemes of Arrangement for the acquisition of Westfield by Unibail-Rodamco SE ("Unibail-Rodamco") have become effective. This follows the receipt and lodgement with the Australian Securities and Investments Commission (ASIC) of orders of the Supreme Court of New South Wales approving the Schemes of Arrangement.

The acquisition is scheduled to be implemented on June 7, 2018.

Timetable

<table>
<thead>
<tr>
<th>Event</th>
<th>Indicative Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unibail-Rodamco final dividend payment date</td>
<td>May 30, 2018</td>
</tr>
<tr>
<td>Last day of trading in Westfield Securities on the Australian Securities Exchange (ASX)</td>
<td>May 30, 2018*</td>
</tr>
<tr>
<td>Effective Date</td>
<td>May 30, 2018*</td>
</tr>
<tr>
<td>CHESS Depositary Interests (CDIs) expected to commence trading on ASX on a deferred settlement basis</td>
<td>May 31, 2018*</td>
</tr>
<tr>
<td>Record date for determining entitlement of Westfield Securityholders to scheme consideration</td>
<td>June 1, 2018* 7:00pm (Sydney time)</td>
</tr>
<tr>
<td>Last day of trading of the Unibail-Rodamco Shares on Euronext Amsterdam and Euronext Paris</td>
<td>June 4, 2018 (after market closed)</td>
</tr>
<tr>
<td>Stapled Shares expected to commence trading on Euronext Amsterdam and Euronext Paris</td>
<td>June 5, 2018 9:00am (Paris time)</td>
</tr>
<tr>
<td>Record date for determining entitlement of Unibail-Rodamco Shareholders to WFD Unibail-Rodamco N.V. Class A Shares</td>
<td>June 6, 2018</td>
</tr>
<tr>
<td>Implementation Date</td>
<td>June 7, 2018</td>
</tr>
<tr>
<td>First day of delivery of Stapled Shares on Euronext Paris and Euronext Amsterdam</td>
<td>June 7, 2018</td>
</tr>
</tbody>
</table>
Delivery of Stapled Shares to Euroclear/Clearstream Intermediaries of electing Scheme Participants  
June 7, 2018

Issue of CDIs to Scheme Participants  
June 8, 2018*

Last day of deferred settlement trading of CDIs on ASX  
June 8, 2018*

CDIs expected to commence trading on ASX on a normal settlement basis  
June 12, 2018*

The dates marked * in the timetable above are references to dates in Sydney (Australia), rather than to dates in Paris (France)

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About Unibail-Rodamco  
Created in 1968, Unibail-Rodamco SE is Europe’s largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities or large offices and Convention & Exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its sustainable vision focuses on the development or redevelopment of outstanding places to meet up, connect, shop, work and enjoy. The Group’s commitment to environmental, economic and social sustainability is recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor’s and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com